

**SUPPLEMENT DATED 29 SEPTEMBER 2017 TO THE BASE PROSPECTUS  
DATED  
12 MAY 2017**



Cassa depositi e prestiti S.p.A.  
*(incorporated with limited liability in the Republic of Italy)*  
Euro 10,000,000,000  
Debt Issuance Programme

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This base prospectus supplement (the “**Supplement**”) is supplemental to and must be read in conjunction with the Base Prospectus dated 12 May 2017, as amended and supplemented by the base prospectus supplement dated 1 June 2017 (the “**Prospectus**”), prepared by Cassa depositi e prestiti S.p.A. (the “**Issuer**” or “**CDP**”) in connection with its Euro 10,000,000,000 Debt Issuance Programme (the “**Programme**”). Terms defined in the Prospectus have the same meaning when used in this Supplement.

This Supplement has been prepared pursuant to Article 16.1 of the Prospectus Directive. It has been approved by the *Commission de Surveillance du Secteur Financier* (the “**CSSF**”) in its capacity as competent authority pursuant to the Luxembourg Law on Prospectuses for Securities dated 10 July 2005, which implements Directive 2003/71/EC (the “**Prospectus Directive**”).

The Issuer accepts responsibility for the information contained in this Supplement and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect the import of such information.

Save as disclosed in this Supplement, there has been no other significant new factor and there are no material mistakes or inaccuracies relating to information included in the Prospectus, which is capable of affecting the assessment of Notes issued under the Programme since the publication of the Prospectus.

To the extent that there is any inconsistency between (i) any statement in, or incorporated by reference in the Prospectus by, this Supplement and (ii) any other statement in or incorporated by reference in the Prospectus, the statements in (i) above will prevail.

In accordance with Article 13 paragraph 2 of the Luxembourg Law on Prospectuses for Securities dated 10 July 2005, investors who have already agreed to purchase or subscribe for the securities before this Supplement is published have the right, exercisable within a time limit of two working days after the publication of this Supplement (*i.e.* within 3 October 2017), to withdraw their acceptances.

Copies of this Supplement will be available, without charge from the specified offices of the Principal Paying Agent and on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)).

*Capitalized terms used but not defined herein have the meanings assigned to them in the Prospectus.*

## DOCUMENTS INCORPORATED BY REFERENCE

The following information has been filed with the Luxembourg Stock Exchange and the CSSF and shall be deemed to be incorporated by reference into the Prospectus and shall supplement the section entitled “*Documents incorporated by reference*” in the Prospectus on page 61 thereof:

- “6. the unaudited condensed consolidated interim financial statements (including the auditors’ review report thereon and the notes thereto) of the Issuer as at and for the six months ended 30 June 2017, all as included in the Half-yearly Financial Report at 30 June 2017.”

The following information is incorporated by reference, and the following cross-reference list (referred to the graphic version of the Half-yearly Financial Report at 30 June 2017 deposited with the CSSF on 26 September 2017) is provided to enable investors to identify specific items of information so incorporated:

### CDP

#### Half-yearly Financial Report at 30 June 2017

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Item	Page Reference
1. Notes to the consolidated financial statements	100 - 182 ; 184 - 187
2. Balance sheet	92 - 93
3. Income statements	94
4. Statement of comprehensive income	95
5. Changes in equity	96 - 97
6. Auditors’ report (review report)	195
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The information incorporated by reference that is not included in the cross-reference list, is considered as additional information and is not required by the relevant schedules of the Commission Regulation (EC) 809/2004.

Copy of the above document incorporated by reference will be published on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and on the website of the Issuer (<https://en.cdp.it/Investors/Financial-Information/Financial-Reports/n2017.kl>), and will be available at the specified offices of the Paying Agents (as defined in the Prospectus) upon oral or written request.

## **ADDITIONS TO THE PROSPECTUS**

### **General Information**

The information set out below shall supplement the section entitled “General Information” on page 197 of the Prospectus, and shall be deemed to be incorporated in the Prospectus in its entirety.

### **No material adverse and no significant change**

There has been no material adverse change in the prospects of the Issuer since 31 December 2016, nor has there been any significant change in the trading position or the financial position of the Issuer, which has occurred since 30 June 2017.