

Illegal Works Demolition Fund

Beneficiaries	The Municipalities in whose territory the illegal work was carried out which is the subject of a demolition measure
Nature and endowment of the Fund	<p>The conditions of access to the Fund and the related operating procedures are governed by Circulars issued by CDP (no. 1254/2004 and no. 1279/2010).</p> <p>Through the Illegal Works Demolition Fund, set up pursuant to Legislative Decree no. 269/2003, CDP grants advances on costs (including legal, technical and administrative costs) relating to the demolition of unauthorised works, including those ordered by the judicial authorities.</p> <p>With a maximum allocation of €50 million, the Fund is of a revolving nature. Therefore, its availability is dynamically reconstituted through the reimbursements made by the users.</p> <p>Applications for funding will be processed in relation to the chronological order of arrival, within the budget limit mentioned above</p>
Amount	There is no threshold for access to the Fund
Interest	No interest charges are made on the budgets of the beneficiaries of the advance payments, since the sums paid out from the Fund's resources are remunerated to CDP S.p.A. from the State budget
Repayment	The amounts disbursed in advance, together with the corresponding portion of the Fund's management costs, equal to 0.1% per annum of the capital disbursed, are reimbursed by the municipalities to CDP S.p.A. within 60 days of the actual collection of the amounts charged to those responsible for the illegal works. In any case, after five years from the date of concession of the advances, the reimbursement of the amounts is still due from the municipalities. In the event of non-payment by the entity, CDP shall inform the Ministry of the Interior, which shall repay the sums due, withholding them from any funds of the State budget to be transferred in any way to the non-compliant entities.
Guarantee	Payment authorisation
DISCLAIMER	<i>This sheet describes for purely illustrative purposes the main characteristics of the product; for more detailed information, please refer to the applicable Circular</i>