

PRESS RELEASE

Genoa, April 27, 2018

Ansaldo Energia scores big success in Tunisia: contracts worth €240m signed to build an electric power production plant and provide the relative long term service activities

Ansaldo Energia has signed an EPC (Engineering, Procurement and Construction, turnkey supply) contract with Société Tunisienne de l'Élecriticité et du Gaz (STEG) to build a gas-fired open cycle thermoelectric power station, with an installed power of 625MW, in Mornaguia, south west of Tunis, and an LTSA (Long Term Service Agreement) contract covering maintenance and assistance work for the plant.

The plant will be equipped with two AE94.3A model gas turbines, plus the relative generators and auxiliary systems, built in Ansaldo Energia's Genoa production facilities. Work will take 22 months from receipt of the Notice to Proceed.

"This new order is the result of concerted teamwork involving the entire company," commented Ansaldo Energia CEO Giuseppe Zampini. "I'd like to thank the government institutions involved for their constant and effective support in defence of Italian industry on international markets".

Ansaldo Energia consolidates and strengthens its historic presence in Tunisia, where it built the "Sousse C" and "Sousse D" plants in the Sidi Abdel-Hamid region (Sousse Governorate) and the "Rades B" plant, and where it coordinates service work on the Ghannouch plant.

Ansaldo Energia Group is a leading international player in the power generation industry, to which it brings an integrated model embracing turnkey plants, components (gas turbines, steam turbines, generators and microturbines), servicing and work in the nuclear energy sector. Ansaldo Energia is 59,9% owned by CDP Equity in the Cassa Depositi e Prestiti Group, an Italian state-owned entity which has been promoting the country's economy since 1850, and 40% by Shanghai Electric, the world-leading producer of power generation machinery and mechanical equipment. Visit us at ansaldoenergia.com.