FIN/U/454/22

FORM OF CONTRACTUAL TERMS

The Instruments covered hereby are commercial paper (*cambiali finanziarie*) instruments issued pursuant to Law 13 January 1994, No. 43 "*Disciplina delle cambiali finanziarie*", as amended by the Law 7 August 2012, No. 134.

The Instruments covered hereby have not been registered under the U.S. Securities Act of 1933, as amended (the Securities Act) and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons. Terms used above have the meanings given to them by Regulation S under the Securities Act.

PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS - The Instruments are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**) or in the United Kingdom (the **UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97 (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Instruments or otherwise making them available to retail investors in the EEA or in the UK has been prepared and therefore offering or selling the Instruments or otherwise making them available to any retail investor in the EEA or in the UK may be unlawful under the PRIIPS Regulation.

MIFID II product governance Solely by virtue of appointment as Arranger or Dealer, as applicable, on this Programme, neither the Arranger nor the Dealers nor any of their respective affiliates will be a manufacturer for the purpose of EU Delegated Directive 2017/593.

Issuer: Cassa depositi e prestiti S.p.A.

No: GO/10/2022	Series No.: 01
Issue Date: 04/10/2022	Maturity Date[1]: 14/02/2023
Specified Currency: Euro	Denomination: € 100.000
Principal Amount of the Instruments: € 500.000.000	Interest Basis: Discounted
Interest Rate[2]: N.A.	Margin[3]: N.A.

1 Not less than 1 month and not more than 12 months after the Issue Date.
2 Complete for fixed rate interest bearing Instruments only.
3 Complete for floating rate Instruments only.

Redemption Amount: at par	Day Count Fraction[4]: N.A.
Day adjustment basis[5]: N.A.	Issue Price: 99.33757%
Calculation Agent[3]: N.A.	Reference Banks[3]: N.A.
Interest Payment Dates[5]: N.A.	Reference Rate[356]: N.A.
Determination Date[3]: N.A.	

Listing and Admission to Trading

Listing and admission to trading:	N.A.
Estimate of total expenses of admission to trading:	N.A.

Ratings

Ratings:	The Instruments to be issued have been rated:
	S&P: A-2
	Scope: S-2
	Fitch: F-2

Yield

Indication of yield:	1.805% The yield is calculated at the Issue Date on the basis of the issue price. It is not an indication of future yield.

Operational Information

Clearing and Settlement System(s)	Monte Titoli
ISIN:	IT0005513186
Common Code:	N.A.

4 Complete for fixed and floating rate instruments only.
5 Complete for interest bearing Instruments if interest is payable before the Maturity Date.
6 Delete as appropriate. The Reference Rate should always be LIBOR unless the Instrument is denominated in Euro and the Issuer and the relevant Dealer agree that EURIBOR should be used instead.

Tax treatment of the Instruments

Interest and the other proceeds under the Instruments are subject to the tax regime (*imposta sostitutiva delle imposte sui redditi*) provided by Italian Legislative Decree No. 239 of 1 April 1996, as amended and supplemented from time to time.

Additional Information in relation to the Instruments

This Programme has obtained the STEP label from the STEP Secretariat.

The net proceeds from the sale of the Instruments will be applied for general funding purposes.

Additional Information in relation to the Issuer

Please also refer to the information relating to Issuer published from time to time on the following website: https://www.cdp.it/sitointernet/en/investitori.page where the financial information relating to the Issuer is published.