

Announcing the creation of CDP Venture Capital SGR - Fondo Nazionale Innovazione

Francesca Bria appointed as President and Enrico Resmini as CEO

Rome, 21 January 2020 – The shareholders' meeting of Invitalia Ventures SGR (70% CDP Equity and 30% Invitalia), meeting in extraordinary and ordinary session, has amended the name of the company to CDP Venture Capital SGR S.p.A., and has appointed the members of the Board of Directors and Francesca Bria to the position of President.

The Board of Directors, in a subsequent meeting, then appointed Enrico Resmini as Chief Executive Officer and General Manager of the company. The Board, which will remain in office until the approval of the Balance Sheet at 31st December 2022, is composed as follows:

Francesca Bria (President)

Enrico Resmini (CEO)

Pierpaolo Di Stefano

Marco Bellezza

Isabella de Michelis di Slonghello

Lucia Calvosa

Antonio Margiotta

Andrea Francesco Cardamone

Sergio Luciano Buonanno.

CDP Venture Capital SGR – Fondo Nazionale Innovazione (national innovation fund) represents a fundamental element in the 2019-2021 industrial plan of CDP and has been created to accelerate the growth of the Italian Venture Capital ecosystem and to take it, by amount of capital invested and by number and quality of players, to the level of the major European countries, as well as that of leading comparable economies.

In particular, CDP Venture Capital SGR has the aim of:

- expanding direct and indirect investments, also fostering the birth of new fund managers, leading
 to investment in startups in the various stages of development, from the early stage segment to
 the growth capital segment;
- promoting the creation of new investment instruments, for example to facilitate the processes of technology transfer from universities and research institutes, in addition to the active involvement of Italian businesses through so-called corporate venture capital;
- supporting the overall growth of the venture capital market by promoting and facilitating the link between national/international investors and startups and creating occasions for sharing and education regarding the opportunities and challenges of this sector;
- fostering contact between startups and firms in which CDP Group has an interest, extending opportunities to customers and markets for new businesses, and offering large Italian companies the chance to gain access to innovation oriented players.