

PRESS RELEASE

Moody's affirms ratings for Cdp at Baa2, revises outlook to negative from stable

Rome, 9 December 2016, h 18.51 - Cassa depositi e prestiti Spa (Cdp) announces that today the rating agency Moody's affirmed the long-term ratings for Cdp at Baa2 and revised the outlook to negative from stable.

The decision follows the same move taken by the agency for the ratings regarding the Republic of Italy on 7 December 2016.

Cassa Depositi e Prestiti is the national promotional institution that has supported the Italian economy since 1850. It finances public investments, supports international cooperation and is the catalyst for the country's infrastructure growth. It supports Italian enterprises, helping them innovate and grow, while supporting their exports and international expansion. As the primary operator in social and affordable housing, it contributes to the growth of the Italian real estate sector.

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