



PRESS RELEASE

Cdp's capital increase for an amount of 2,930,257,785 euros subscribed and paid by the Italian Ministry of Economy and Finance through the transfer of a 35% shareholding in Poste Italiane S.p.A.

Rome, 20 October 2016 – Cassa depositi e prestiti S.p.A. (Cdp)'s share capital increase, reserved for the Ministry of Economy and Finance (MEF) and approved by the extraordinary shareholders' meeting held on 24 June 2016, was today subscribed for an amount, including a share premium, of 2,930,257,785 euros. The capital increase was paid by MEF through the transfer to Cdp of a shareholding in Poste Italiane S.p.A. (Poste) equal to 35% of the share capital.

Cdp's share capital has risen from 3,500,000,000 euros to 4,051,143,264 euros, with a change of 551,143,264 euros. To the capital increase is added 2,379,114,521 euros as a share premium. The newly issued Cdp shares (45,980,912 ordinary shares) were subscribed by and paid for by MEF through the transfer of 457,138,500 Poste ordinary shares, representing 35% of share capital.

As a result of the transaction, MEF's stake in Cdp has increased from 80.1% to 82.8% of the company's share capital.

Cassa Depositi e Prestiti Group is the national promotional institution that has supported the Italian economy since 1850. It finances public investments, supports international cooperation and is the catalyst for the country's infrastructure growth. It supports Italian enterprises, helping them innovate and grow, while supporting their exports and international expansion. As the primary operator in social and affordable housing, it contributes to the growth of the Italian real estate sector.

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