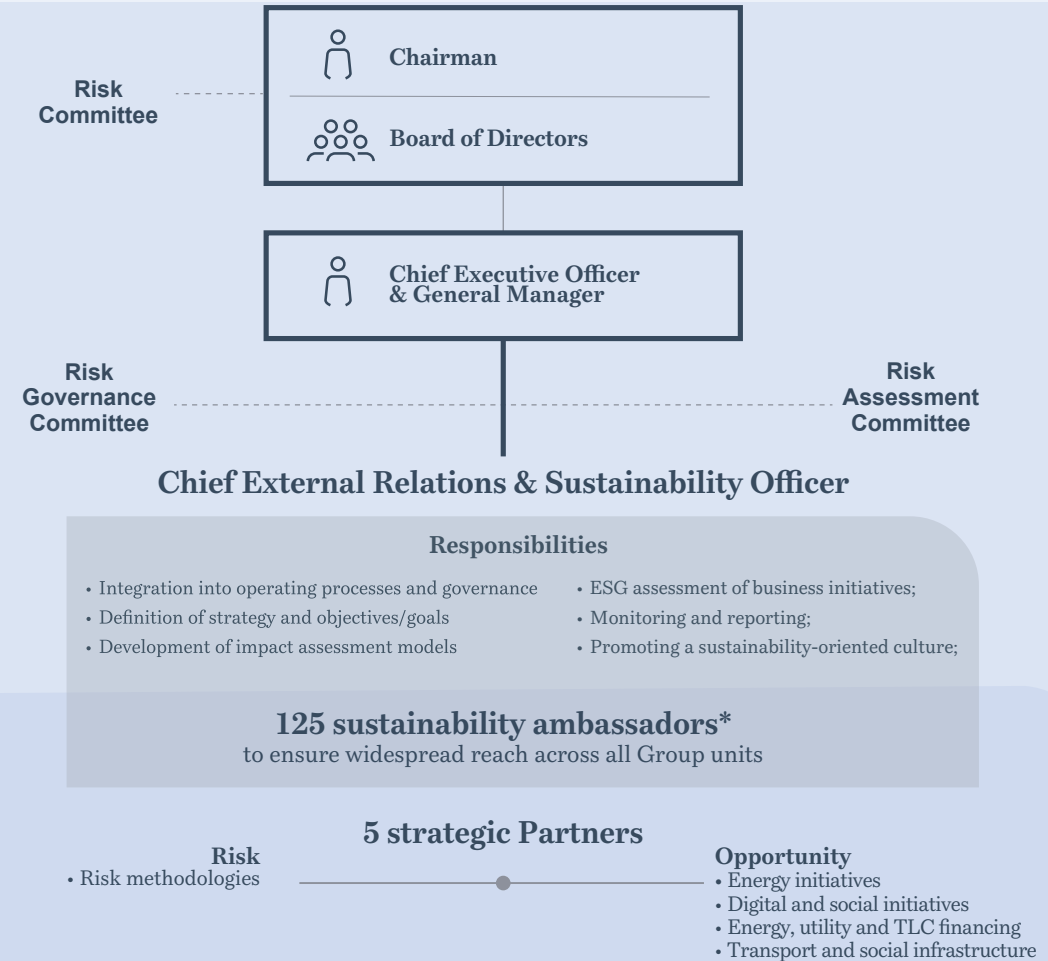


[illegible][illegible]

# An integrated Group

Our 1st Integrated Report allows to **represent and promote the Group's support to sustainable development**, highlighting how CDP contributes to the generation of value and produces tangible benefits for local communities.

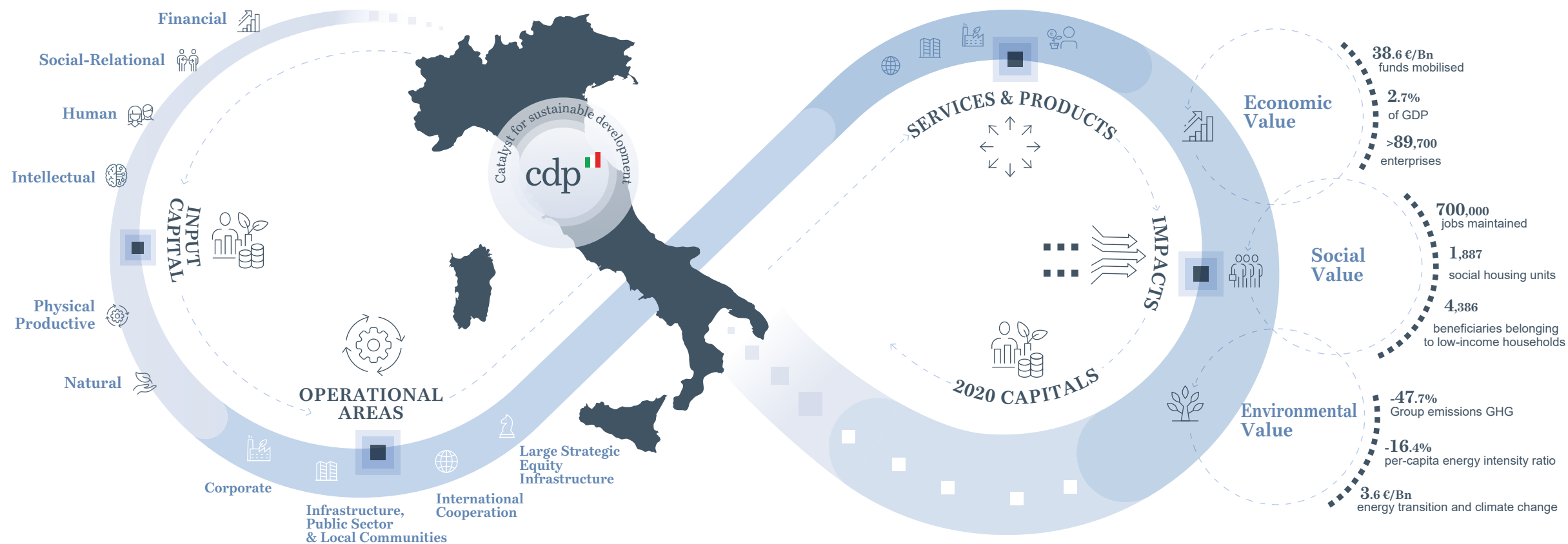
For the Group, sustainability is at the centre of this process of value creation and it is fully integrated in its governance, strategy and daily operations.



\*Data collectors and data owners involved in the sustainability reporting process.

# From Italy for Italy

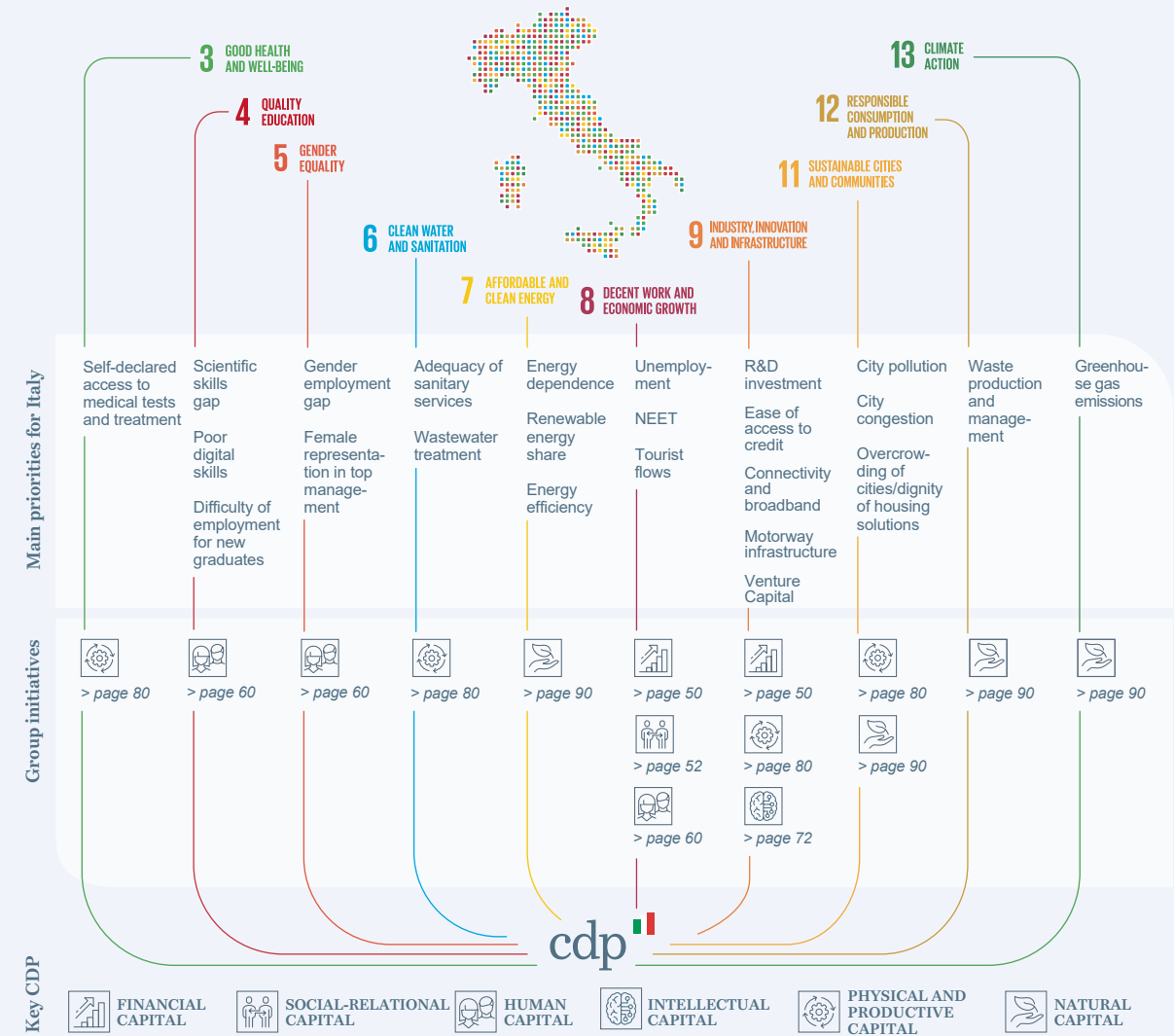
The Group's business model generates shared value drawing on a process characterised by a circular logic, in which all capitals are employed and then returned to local communities under the form of economic, social and environmental value.



# The Country's priorities are our priorities

The Country's well-being is at the heart of CDP's mission.

Understanding the environmental and social trends which characterise it, together with the macroeconomic scenario, allows us to anticipate the needs of local communities and to **support development** by leveraging our capitals and proposing concrete solutions.





# Financial Capital

Through the responsible management of financial resources, we promote growth, employment and innovation and we facilitate the creation of resilient infrastructure.

2020 RESULTS



**2.8 €/Bn**  
net income



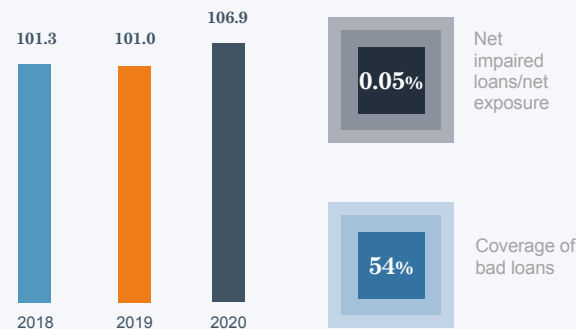
**+2.5 €/Bn**  
Bond ESG



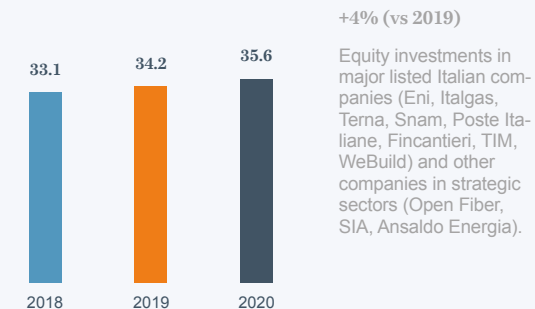
**+4%**  
Equity  
investment portfolio



## High-quality loans (€/Bn)



## A patient, long-term investor (€/Bn)

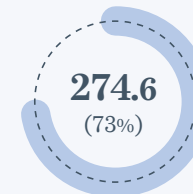


## Diversified sources of funding (€/Bn)

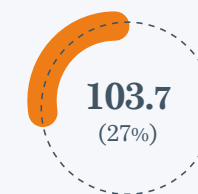
### Total funding (€/Bn)



### Postal funding (€/Bn)



### Market funding (€/Bn)



### Highlight 2020

**+75%**  
Funding from digital channels (vs. 2019)

**+3.6%**  
Stock of postal funding (vs. 2019))

## 2020 ESG Bond (€/Mn)

**750**  
Social bond



**1,000**  
Covid-19 Social bond



**750**  
Social Housing bond





# Social and Relational Capital

We promote lasting, open and transparent relations with our stakeholders.



We strengthen our proximity, increase our ability to intervene, and always ensure the high quality of the services we offer.



**Constant dialogue with our stakeholders**

**>5,100**  
meetings  
with clients



**High transparency**

**>200**  
press releases, of which  
**>70%** on sustainability issues

**>73,000**  
articles on local and  
national newspapers



**Digital and inclusive instruments**

**+75%**  
passbook accounts enabled  
for the digital channel

**33**  
events streamed on CDP Live



**Expanded investors and customers base**

**>89,700**  
supported enterprises

**+89%**  
ESG Bond investors



**Strengthened relations with our stakeholders**

**75**  
events to the benefit of  
15,000 stakeholder



**Increased appreciation from markets and savers**

**ESG Perception Index**  
3rd score awarded

**Index Future Respect**

Learn more about:



**CDP Live**

Learn more about:



**CDP at the Finance in Common Summit**



# Human Capital

We are committed to the growth, development and well-being of our 2,380 people.



## Engagement

PULSE SURVEY:

**73%**  
response rate

**93%**  
positive feedback

**46%**  
women in the Group

**21%**  
in senior management  
roles

**41%**  
of new hires are  
women



## Diversity and Inclusion



## Education and Development

**>70,000**  
hours of education  
provided (+27% vs 2019)

**1,200**  
hours of education on  
sustainability issues

**>10**  
well-being and work-life  
balance initiatives



## Well-being

Learn more about:

➤ [Top Employer](#)



We promote the transfer of knowledge and skills and we strengthen social cohesion across local communities and in the Country.



## Young generations

SCHOOL  
BUILDINGS:

**287**  
schools supported  
**>40,000**  
beneficiaries

EDUCATIONAL  
INITIATIVES:

**145,000**  
students involved in the  
initiative "Il risparmio  
che fa scuola"

Fondazione CDP:  
**#youthefuture**  
to combat educational  
poverty

**3** business  
skills accelerators

**1°** Executive Master in  
Hospitality Management  
launched by the Italian  
Hospitality School



## Productive fabric

Learn more about:

➤ [Acceleratore Imprese](#)



## Intellectual Capital

We promote the technological and digital transition, through the transformation and innovation of our internal processes.



### Digitisation and dematerialisation

**75%**  
protocols  
managed  
digitally

**-56%**  
paper  
documents  
produced

**90%**  
savings in printing,  
thanks to the digitisation  
and dematerialisation of  
processes

**39,000**  
paper documents  
turned digital  
for CDP's HR  
processes

Learn more about:

➤ [The 4 areas for digital transformation](#)



Through our business activities, we strengthen the innovative capability of the Country.



### Innovation and development of the productive fabric, of the public and private sector, and of infrastructures

**1.1 €/Bn**  
to support innovative  
projects to the benefit  
of 513 enterprises

**4**  
new investment  
funds for start-ups

**SIA-Nexi**  
Start of the creation of the  
European champion in the  
payments sector with the  
SIA-Nexi operation

#### H-Farm Campus

H-Farm Campus initiative, a space  
dedicated to educational services,  
smart working, temporary residences for  
students and visiting professors

Learn more about:

➤ [H-Farm Campus](#)





## Physical and productive capital

We work in functional, smart, and accessible offices.



**Connections,  
accessibility**

**5**  
new offices  
opened in  
2020

**92%**  
barrier-free  
offices

**100%**  
digital offices

Learn more about:

➤ [The new Via Alessandria office building](#)



We promote well-being and inclusion through urban redevelopment, quality infrastructures, and competitive and resilient enterprises.



**Infrastructures**

**6**  
advisory projects to strengthen  
the hospital network

**1,887**  
high-energy-efficiency rated  
social housing units for 4,386  
beneficiaries



**Territory**

**>740,000 sq m**  
of redeveloped  
public buildings

**13**  
sustainable mobility  
projects



**Support**

**7 €/Bn**  
to support  
enterprises during the  
Covid emergency

Learn more about:

➤ [Florence Via dell'osteria](#)



## Natural Capital

We are committed to promoting an efficient use of materials and the reduction of energy consumption and GHG emissions.



### Respect and responsibility towards the environment

**-47.7%**  
GHG emissions

**-74%**  
paper

**-42.9%**  
non-renewable materials

**87.8%**  
renewable energy

**-52.7%**  
toner

Learn more about:

➤ [Reducing consumption in our offices](#)



We contribute to supporting a just and equitable ecological transition for the Country.



### Climate change

**3.6 €/Bn**  
(+29% vs 2019) in favour of the energy transition and climate change

**> 618,300 sq m**  
of redeveloped land

**18**  
circular economy projects started

**70 €/Mn**  
invested in the Planet – Emerging Green One (EGO) Fund



### Circular economy



### Protection of the ecosystem

#### Arbolia

benefit company with the aim of planting 3 million trees by 2030

#### Clean Oceans Initiative

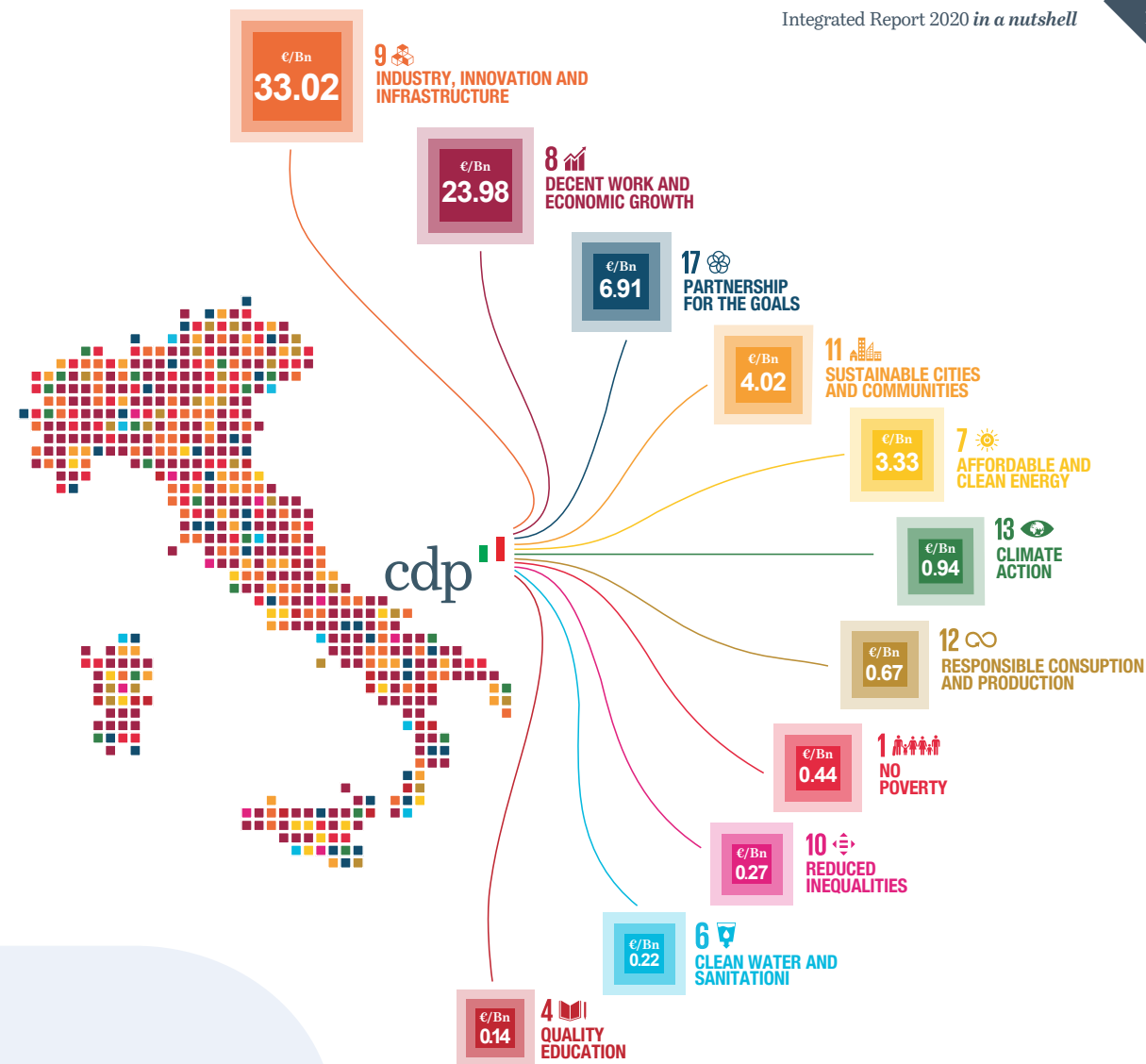
to reduce the dispersion of plastics and other materials polluting our seas

Learn more about:

➤ [Clean Oceans Initiative](#)

# Our contribution to the SDGs of the 2030 Agenda

The ability of the Group to impact on the SDGs is confirmed, together with its daily and tangible commitment to contribute to the UN 2030 Agenda.



# Looking towards the future: our short- and long-term strategy

By translating our commitments into action, we want to realise a change driven by our sustainable approach to support the economic, social, ecological and cultural transition of Italy.

Learn more about:

➤ [Our sustainability strategy](#)



Tackling climate change by achieving the Group's carbon neutrality



Innovation and growth, promoting a circular model and sustainable cities



Inclusiveness and people's welfare, valuing diversity and individual aspirations



Responsible approach by strengthening the role as long-term investor in continuous coordination with stakeholders



*Read our*  
**1st Integrated Report**

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