



JOINT EUROPEAN
FINANCIERS
FOR INTERNATIONAL
COOPERATION

JEFIC

AECID, AFD, CDP AND KFW WORK TOGETHER TO STRENGTHEN STRATEGIC AND OPERATIONAL LINKS

JEFIC is a network of European bilateral banks and financial institutions which mainly work with public sector partners in developing countries and emerging economies. Its current members are AECID (Spain), AFD (France), CDP (Italy) and KfW (Germany).

They share a common vision for a truly joined-up European development finance system for increased, effective investments towards the SDGs, providing best-in-class solutions for beneficiaries, partners and donors in international cooperation.

With a combined funding volume of more than EUR 18 billion in 2021, the JEFIC network provides a substantial share of global financing for sustainable development and handles around one third of the funding generated through the EU's blending and guarantee instruments. A local presence including more than 200 offices in 85 countries ensures very close cooperation.

WORKING TOWARDS A COMMON FRAMEWORK

Following the Joint Declaration on a European Strategic Cooperation Framework signed in October 2021, the four institutions are setting up an **innovative finance platform** for a more efficient and comprehensive European financial architecture for development, streamlining processes and pooling resources for co-financing projects within the framework of the European strategies for 2021–2027 and beyond.

KEY PRINCIPLES



“Team Europe approach” and shared strategic vision to improve the coherence and coordination of efforts between the different European actors involved in external action.



Mutual trust, transparency and visibility by identifying common priorities and sharing information to contribute to greater European visibility in cooperation and coordination with the EU.



Pragmatism and pooled resources to maximise impact of the investments combining co-financing with the sharing of local and technical expertise.

FUTURE COMMITMENTS

To achieve its ambitious objectives, JEFIC will work on common projects to be implemented in the coming years through a **Co-financing Framework Agreement** to be signed by the four partners. JEFIC aims to remain an open and inclusive partnership so that it may also gather actors within the European financial architecture for development who are willing to join the initiative at a later stage.

POWERED BY



FOUNDING MEMBERS



AECID, the Spanish Agency for International Development Cooperation, is the main management body of the Spanish Cooperation, aimed at poverty reduction and sustainable human development. Its strategic roadmap, in line with Agenda 2030, is the 5th Master Plan for Spanish Cooperation, based on a human rights approach; it pays special attention to three cross-cutting issues: gender, environmental quality and respect for cultural diversity. AECID's toolbox includes technical assistance and financial cooperation, managed through FONPRODE (Fondo para la Promoción del Desarrollo, Spanish Fund for the Promotion of Development). Launched in 2011, it includes grants and loans, and implements both debt and equity operations. www.aecid.es



Agence Française de Développement (AFD) implements France's policy on international development and solidarity. Through its financing of NGOs and the public sector, as well as its research and publications, AFD supports and accelerates transitions towards a fairer, more resilient world. It also provides training in sustainable development (at AFD Campus) and other awareness-raising activities in France.

With our partners, we are building shared solutions with and for the people of the Global South. Our teams are at work on more than 4,000 projects in the field, in the French Overseas Departments and Territories, in 115 countries and in regions in crisis. We strive to protect global public goods – promoting a stable climate, biodiversity and peace, as well as gender equality, education and healthcare. In this way, we contribute to the commitment of France and the French people to achieve the Sustainable Development Goals (SDGs). Towards a world in common. www.afd.fr



Cassa Depositi e Prestiti (CDP) is the Italian National Promotional Institution that has been promoting the sustainable development of the country since 1850. It supports companies, finances infrastructures, promotes investments of the public administrations and it is a shareholder of leading Italian companies operating in strategic sectors.

CDP is also the Italian Financial Institution for International Cooperation and Development Finance with the objective to promote sustainable growth initiatives in developing countries and emerging markets, by offering a wide range of financial products to public and private entities. www.cdp.it



KfW is one of the world's leading promotional banks. It uses its decades of experience to work on behalf of the Federal Government and the federal states of Germany to improve economic, social and environmental living conditions at home and abroad.

KfW Development Bank is responsible for part of KfW's international business, and the two group subsidiaries, KfW IPEX-Bank and DEG, are also involved. While KfW IPEX-Bank is active in international project and export finance, DEG finances and advises private companies investing in developing countries and emerging economies. www.kfw.de

**TOGETHER IN #TEAMEUROPE
FOR SUSTAINABLE
GLOBAL TRANSFORMATION**