

ST. PETERSBURG INTERNATIONAL ECONOMIC FORUM
SACE AND VEB SIGNED
A MEMORANDUM OF UNDERSTANDING

St. Petersburg, 16th June 2016 - In the course of the St. Petersburg International Economic Forum State Corporation “Bank for Development and Foreign Economic Affairs (Vnesheconombank)” and the Italian export credit agency SACE (Cdp Group) have concluded a Memorandum of Understanding. The Italian company Danieli Officine Meccaniche S.p.A. took part in the signing ceremony.

On behalf of Vnesheconombank, the document was signed by First Deputy Chairman - member of the Board Mr. Tsekhomskiy, on behalf of SACE – by Chief Business Officer Alessandra Ricci and on behalf of Danieli – by Representative of Danieli Group in Russia Antonello Colussi.

The document foresees cooperation between Vnesheconombank and SACE on financing projects with high added value aimed at promotion of Russian-Italian economic ties, on supporting investment projects of mutual interest for the Russian Federation and the Italian Republic in third countries. The parties have also agreed on establishing joint training programs and exchange of experiences.