SUPPLEMENT DATED 16 NOVEMBER 2026 TO THE INFORMATION MEMORANDUM DATED 28 APRIL 2026

Cassa depositi e prestiti S.p.A.

(*incorporated as a joint stock company under the laws of the Republic of Italy*)

MULTI-CURRENCY COMMERCIAL PAPER PROGRAMME (*Programma di Cambiali Finanziarie*)

FOR THE ISSUANCE OF INSTRUMENTS AND ESG INSTRUMENTS

Name of the Programme:	**Cassa depositi e prestiti S.p.A. Multi-Currency Commercial Paper Programme (*Programma di Cambiali Finanziarie*)**
Type of the Programme:	**Commercial Paper (*Cambiali Finanziarie*)**
Issuer:	**Cassa depositi e prestiti S.p.A.**
Programme size:	**€6,000,000,000**
Rating(s) of the Programme:	**Rated** **S&P Global Ratings Europe Limited (S&P)** **Fitch Ratings Ireland Limited Sede Secondaria Italiana (Fitch)** **Scope Ratings GmbH (Scope)**
Arranger:	**Crédit Agricole Corporate and Investment Bank**
Principal Paying Agent:	**Citibank, N.A., London Branch**
Local Paying Agent:	**Citibank Europe Plc**
Dealers:	**IMI – Intesa Sanpaolo** **Barclays** **Crédit Agricole CIB** **ING** **Nomura** **Société Générale** **UBS Investment Bank**
Listing:	**Professional Segment of the Euronext Access Milan market, a multilateral trading facility organised and managed by Borsa Italiana S.p.A.**

The content of this Supplement has not been reviewed or approved by the *Commissione Nazionale per le Società e la Borsa* (CONSOB) and Borsa Italiana S.p.A.

IMPORTANT NOTICE

This information memorandum supplement (the "**Supplement**") is supplemental to and must be read in conjunction with the Information Memorandum dated 28 April 2026 (the "**Information Memorandum**"), prepared by Cassa depositi e prestiti S.p.A. (the "**Issuer**" or "**CDP**") in connection with its Euro 6,000,000,000 multi-currency commercial paper programme (the "**Programme**").

This Supplement has been prepared pursuant to Article 3.9.3.2 of the STEP Market Convention.

Capitalized terms used but not defined herein have the same meaning assigned to them in the Information Memorandum.

UPDATED INFORMATION

1. **Change of the Local Paying Agent of the Programme**

With effect from 16 November 2026 (the "**Effective Date**"), Citibank, N.A., Milan Branch has ceased to act as Local Paying Agent of the Programme and, with the consent of the Issuer, has assigned all of its rights and obligations in its capacity as Local Paying Agent to Citibank Europe Plc. Therefore, Citibank Europe Plc succeeded to Citibank, N.A., Milan Branch as Local Paying Agent under the Programme with effect from the Effective Date. As a consequence, the following paragraphs of the Information Memorandum shall be replaced in their entirety as follows:

(i) **COVER PAGE**

Definition of "Local Paying Agent" set out in the cover page of the Information Memorandum shall be superseded in its entirety and replaced as follows:

"**Local Paying Agent:** **Citibank Europe Plc**"

(ii) **DESCRIPTION OF THE PROGRAMME**

Definition of "Local Paying Agent" set out in section "Description of the Programme" at page 11 of the Information Memorandum shall be superseded in its entirety and replaced as follows:

"**Local Paying Agent:** Citibank Europe Plc"

(iii) **FOOTBALL PAGE**

Details of the Local Paying Agent set out at page 57 of the Information Memorandum shall be superseded in their entirety and replaced as follows

"**THE LOCAL PAYING AGENT**

Citibank Europe Public Limited Company
Citi, 83-85 North Wall Quay, Waterfront South Central,
Dublin 1, D01 C7X2,
Ireland"

2. **Change of Issuer's registered office**

Effective from 1 July 2026, the new registered office of Cassa depositi e prestiti S.p.A. is the following: Piazza Giuseppe Verdi no. 10, 00198 – Rome. All the others identification details of Cassa depositi e prestiti S.p.A. remain unchanged, including the tax code and the VAT number. As a consequence, the following paragraphs of the Information Memorandum shall be replaced in their entirety as follows:

(i) **DESCRIPTION OF THE PROGRAMME**

(a) Paragraph "Registered office" set out in section "Description of the Programme" at page 15 of the Information Memorandum shall be superseded in its entirety and replaced as follows:

"**Registered office:**	The registered office of CDP and its principal place of business is Piazza Giuseppe Verdi, 10, Rome, Italy, telephone number +39 06 42211."

(b) The last paragraph set out in sub-section "Board of Statutory Auditors" in section "Description of the Programme" at page 21 of the Information Memorandum shall be superseded in its entirety and replaced as follows:

"The business address of each member of the Board of Directors and of the Board of Statutory Auditors is Cassa depositi e prestiti S.p.A., Piazza Giuseppe Verdi, 10, 00198 Rome."

(ii) **FOOTBALL PAGE**

The registered address of the Issuer set out at page 56 of the Information Memorandum shall be superseded in its entirety and replaced as follows:

"**ISSUER**

Cassa depositi e prestiti S.p.A.
Piazza Giuseppe Verdi, 10
00198 Rome
Italy"

CERTIFICATION OF INFORMATION

Persons responsible for the Supplement

Cassa depositi e prestiti S.p.A. as Issuer is the entity responsible for the information contained in this Supplement.

Declaration of responsibility

Cassa depositi e prestiti S.p.A. as Issuer has confirmed that, to its knowledge, the information contained in this Supplement is true and accurate and does not contain any misrepresentations which would make it misleading.