



CIP – GreenIT Consortium launches Divento, its new identity to foster Floating Offshore Wind Industry in Italy

Milan, Copenhagen, 27 September 2024 – GreenIT, the Italian renewable energy joint venture between Plenitude (company controlled by Eni) and CDP Equity (CDP Group), and Copenhagen Infrastructure Partners (CIP) through its Flagship Funds, have announced the launch of Divento, the new naming of the partnership dedicated to the development of a 3 GW portfolio of 5 floating offshore wind projects in Italy.

Once operating, the plants located approximately 30 km off the coasts of Sicily, Latium and Sardinia, will produce approximately 8TWh of renewable energy, enough to satisfy the electricity consumption of around 2,5 million Italian households¹, and will contribute to Italy's decarbonization goals as outlined in the 2030 National Integrated Energy and Climate Plan.

Divento's offshore wind projects will use floating foundations, in development with innovative technical solutions to minimize environmental and visual impacts. The projects will also benefit from technological and logistic synergies with the other offshore wind initiatives managed within the Divento partnership.

The partnership has the ambition to open the path for floating offshore wind in the Mediterranean and, thanks to its financial and industrial strength, to become a key player in the Italian market. Divento has already obtained the EIA Decree for 7Seas Med (250MW), one of the partnership's projects, on 21st March 2024, thus becoming the first EIA approval for a large offshore wind farm in the Mediterranean. This important milestone is the result of five years of active development and stakeholder engagement.

Copenhagen Offshore Partners is coordinating the development for the Divento portfolio together with GreenIT, as well as iLS and 7SeasWind Power, the original founders of the projects.

¹ Calculation based on the estimated average annual electricity consumption of an Italian residential customer amounting to 2,000 kWh per year, according to the data published by Arera in its 2021 Annual Report.

“We are excited to announce the new name and logo for our Italian partnership on floating offshore wind. The Italian market for floating wind has strong long-term fundamentals and the Divento consortium is ideally positioned to leverage the market opportunities”, said **Michael Hannibal, Partner at CIP**.

“The launch of Divento comes at a crucial time for offshore wind industry in Italy. Our Sicilian project, 7Seas Med, has just obtained the first EIA Decree for these type of large-scale plants that, thanks to the new technology based on floating foundations, will be installed far from the coast and benefit the best winds”, says **Alessandro Della Zoppa, Head of Renewables, Plenitude**.

“CDP aims to be at the forefront of the Italian energy transition, a “just transition” is in our DNA and in what we do every day. Since we started back in 2022 the collaboration with our Partners, we had the vision that the development of the floating offshore wind industry had a huge potential for Italy, and for its positioning within the Mediterranean Sea.”, says **Davide Manunta, Head of Equity Investments & Portfolio Management, CDP Equity**.

For more information, visit: <https://diventoenergia.it/>

Follow Divento's LinkedIn: <https://www.linkedin.com/company/divento-energia/about/?viewAsMember=true>

Divento Partnership portfolio of floating offshore projects in Italy

Copenhagen Infrastructure Partners (CIP)

Copenhagen Infrastructure Partners P/S is the world's largest dedicated fund manager within greenfield renewable energy investments and a global leader in offshore wind. CIP manages 12 funds and has raised approximately EUR 28 billion for energy and infrastructure investments. CIP's extensive experience and financial strength are instrumental in driving Divento's ambitious projects.

Copenhagen Offshore Partners

Copenhagen Offshore Partners (COP) is a world leader in offshore wind project origination, development, and construction, and is accelerating the energy transition through development of a 50+ GW global project portfolio. COP is the principal project management vehicle for the Divento portfolio, operating out of Milano.

GreenIT

GreenIT is a joint venture between Plenitude and CDP Equity, established to accelerate Italy's transition to renewable energy. Their combined expertise and commitment to supporting the country's energy transition align with Divento's mission to harness the power of offshore wind in alignment with Italy's energy transition objectives.

Plenitude

Plenitude is a unique energy Benefit Corporation (Società Benefit) that integrates production from renewables, the sale energy, energy services and a large network of electric vehicle charging points. Plenitude supplies energy to

10 million European customers in the retail market with the goal of reaching 11.5 million customers by 2027. The company aims to reach over 8 GW of installed renewable capacity by 2027 and over 15 GW by 2030.

CDP Equity

CDP Equity, a subsidiary of the CDP Group, specializes in investing in infrastructure projects that support Italy's economic growth and environmental sustainability. Their financial strength and strategic vision are critical to the success of GreenIT and Divento's projects.

iLStudio

iLStudio – Studio Severini developed the first offshore wind farm in Italy, which was commissioned in 2022 in Taranto. They provide specialist environmental engineering services, innovative solutions and the development of the Divento projects.

7Seas Windpower

7Seas Windpower is co-founder of all the Divento projects and is the first developer of floating offshore wind in Italy.

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