

These written materials are not for distribution in the United States, Australia, Canada or Japan. The information contained herein does not constitute an offer of securities for sale in the United States, Australia, Canada or Japan.

The securities may not be offered or sold in the United States unless they are registered under applicable law or exempt from registration. The Issuer does not intend to register any portion of the offer in the United States or to conduct a public offer of securities in the United States. No money, securities or other consideration is being solicited and, if sent in response to the information contained herein, will not be accepted.

CDP: collocato con successo il quarto Yankee Bond per un ammontare di 1 miliardo di dollari

*Quarta emissione obbligazionaria in dollari,
a conferma della consolidata presenza di CDP sul mercato dei capitali statunitense*

*Significativa diversificazione geografica: il 90% proveniente da investitori internazionali,
di cui oltre il 50% dagli Stati Uniti*

Roma, 23 settembre 2026 – Cassa Depositi e Prestiti S.p.A. (CDP) torna sul mercato dei capitali statunitense e colloca con successo il suo **quarto Yankee Bond**, con un'emissione da **1 miliardo di dollari** riservata agli investitori istituzionali statunitensi e internazionali.

L'operazione ha registrato una **domanda di elevata qualità**, guidata da primari investitori istituzionali. Gli **ordini hanno raggiunto circa 2,4 miliardi di dollari, pari a 2,4 volte l'offerta**.

L'emissione è stata inoltre caratterizzata da una **significativa diversificazione geografica**, con il **90%** dell'allocazione finale destinata a **investitori esteri**. Di questi oltre il **50%** provengono dagli **Stati Uniti**, seguiti da **Svizzera** (13%), **Medio Oriente** (10%), **Paesi Nordici** (5%), **Regno Unito** (4%) e **Penisola Iberica** (3%).

Con questa operazione, CDP **consolida ulteriormente il proprio posizionamento** quale **emittente di riferimento sui mercati dei capitali internazionali**, **ampliando** al contempo **la propria platea di investitori** e proseguendo nel **percorso di diversificazione delle proprie fonti di raccolta**. L'emissione consentirà a CDP di **sostenere direttamente le esportazioni delle imprese italiane**, anche attraverso attività di *export finance*.

Il titolo prevede una cedola annua lorda a tasso fisso pari al 5,50% e una scadenza a 5 anni. È atteso un rating pari a BBB+ da parte di S&P e BBB+ da parte di Fitch.

L'operazione è stata curata da un sindacato di banche in qualità di *Joint Bookrunners* composto da BNP Paribas, BofA Securities, Citigroup, Goldman Sachs International, Intesa Sanpaolo (Divisione IMI CIB), J.P. Morgan, Morgan Stanley e UniCredit.

J.P. Morgan e Citigroup hanno inoltre agito in qualità di *Global Coordinators* dell'operazione.

Media Relations

T +39 06 4221 3990
ufficio.stampa@cdp.it

Investor, Co-Investor & Rating Agencies Relations

T +39 06 4221 3253
investor.relations@cdp.it

Investors should not purchase (or subscribe for) any securities referred to in this announcement except on the basis of information in the Offering Memorandum to be published by the Issuer in due course in connection with the Offer. The Issuer has not authorised any offer to the public of Securities in any Member State of the European Economic Area (each a "Member State") or the United Kingdom. No action has been undertaken or will be undertaken to make an offer to the public of Securities requiring publication of a prospectus in any Member State or the United Kingdom. As a result, the Securities may only be offered in Member States to any legal entity which is a qualified investor as defined in Article 2(e) of the Prospectus Regulation and, in the United Kingdom, to any legal entity which is a qualified investor as defined in Regulation (EU) 2017/1129 as it forms part of domestic law in the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the "UK Prospectus Regulation"). For the purpose of this paragraph, the expression "offer" means the communication in any form and by any means of sufficient information on the terms of the offer and the Securities to be offered so as to enable the investor to decide to purchase or subscribe for the securities.

This document is only being distributed to and is only directed at persons (i) who are outside the United Kingdom; or (ii) that have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"); or (iii) falling within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations, etc.") of the Order; or (iv) to whom it may otherwise be directed without contravention of section 21 of the Financial Services and Markets Act 2000; and (v) who are qualified investors under Legislative Decree No. 58 of February 24, 1998 as amended (Italian Financial Act) or other persons to whom this communication may otherwise lawfully be distributed or caused to be distributed in other circumstances which are exempted from the rules on public offerings pursuant to Article 100 of the Italian Financial Act and implementing provisions (all such persons in (i), (ii), (iii), (iv) and (v) above together being referred to as "relevant persons"). The securities are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.