

<b>Annex to the guarantee request from</b>	
<b>Sustainability Proofing Summary<sup>1</sup></b>	
The summary <sup>2</sup> is in line with the sustainability proofing guidance and should be presented only for direct financing.	
<b>Identification of the project</b>	
Project total cost (exclusive of VAT):	<input type="checkbox"/> below EUR 10 million <input checked="" type="checkbox"/> equal to or higher than EUR 10 million
<b>If the project is exempted from screening/proofing based on the threshold, please mention this together with a short confirmation of legal compliance</b>	
<b>EIA Directive</b>	
	<input type="checkbox"/> Annex I projects (EIA required)  <input type="checkbox"/> Annex II projects (screening) <ul style="list-style-type: none"> <li><input type="checkbox"/> EIA required (project screened in)</li> <li><input type="checkbox"/> EIA not required (project screened out)</li> </ul> 2014 EIA Directive applicable <ul style="list-style-type: none"> <li><input type="checkbox"/> Yes</li> <li><input checked="" type="checkbox"/> No</li> </ul>
<b>Sustainability proofing process</b>	<input checked="" type="checkbox"/> <b>Climate</b> <input checked="" type="checkbox"/> <b>Environmental</b> <input checked="" type="checkbox"/> <b>Social</b>
<b>Climate Dimension</b>	
<i>Legal framework</i>	Applicable legislation and compliance of the operation (e.g. if part of an EIA). Based on the information provided by the Final Recipient and on the requirements set by the Concession Agreement, the project shall comply, among others, with the following legislations: SWD (2030) 55 final and Directive 2010/75/EU - Directive on Industrial Emissions (IED).
<i>Climate dimension (screening)</i>	<b>Adaptation:</b> Describe the basis for not undertaking the climate risk assessment based on the results of the climate vulnerability assessment. Please refer to Section “Climate adaptation (proofing)” below.  <b>Mitigation:</b> Is the project recommended to undergo Carbon footprint as per Chapter 2.2 of the sustainability proofing guidance? <ul style="list-style-type: none"> <li><input type="checkbox"/> Yes</li> <li><input checked="" type="checkbox"/> No</li> </ul>

<sup>1</sup> In line with Article 8 (5) of the InvestEU Regulation and the sustainability proofing guidance ([C\(201\)2632 final](#)).

<sup>2</sup> In line with section 3.2 of the Investment Guidelines, the sustainability proofing summary shall be made public after the Investment Committee has approved the use of the EU Guarantee for a specific operation (with due regard to rules and practices regarding confidential and commercially sensitive information)

	<p>If “no”, justify why the Carbon footprint is not necessary. Provide any other considerations to take into account:</p> <p>The climate assessment is not necessary because, according to the Sustainability Proofing Guidelines, Research and Development activities don't require a Carbon footprint assessment unless the project is expected to result in significant CO2 or other greenhouse gas emissions.</p>
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<p><i>Climate adaptation (proofing), as applicable</i></p>	<p>Confirm the use of the ‘Technical guidance on climate proofing of infrastructure in the period 2021-2027’ for the infrastructure projects.</p> <p>Describe the climate vulnerability assessment and its main conclusions.  Describe the basis for undertaking proofing.  Describe the conclusions of the climate risk assessment.  Describe the climate adaptation measures put in place.  Describe the residual climate risks and justify why they are acceptable.</p> <p><b>Verification:</b>  Describe the independent verification of the climate proofing documentation as regards climate adaptation, if such a verification is available.</p> <p>A <b>Climate Change Vulnerability and Risk Assessment (CCVRA)</b> of the project has been carried out by CDP Risk Management, in collaboration with an independent auditor. The financing from Cassa Depositi e Prestiti (CDP), backed by an EU InvestEU guarantee, will be directed towards supporting a portion of the Final Recipient’s financial needs for upcoming investments in Italy, scheduled between 2024 and 2027, as detailed in the company's 2023-2029 Economic and Financial Plan. These investments aim to strengthen the Final Recipient’s innovation and development efforts, ensuring continued growth and sustainability in the years to come.</p> <p>The assessment has been conducted in compliance with the European Commission's "Technical Guidance on Climate-Proofing of Infrastructure Projects for the Period 2021-2027," ensuring the project's resilience to climate change impacts. In line with these guidelines, the assessment has been divided into two phases:</p> <ul style="list-style-type: none"> <li>• Screening (Phase 1): This phase evaluates the project's vulnerability to climate change.</li> <li>• Risk assessment (Phase 2): For any risks identified as significant (i.e., medium-high and extreme risks), further evaluation and consideration of relevant adaptation measures were undertaken.</li> </ul> <p>The projects aim to enhance technological competitiveness across various sectors and regions, while also fostering employment opportunities.</p> <p>[omissis]</p> <p><b>The implemented measures are deemed sufficient and residual climate-related risk are considered acceptable.</b> We could thus confirm that <b>the adaptation measures in the project are adequate and in line with the climate risk identified.</b></p>
<p><i>Climate mitigation (proofing), as applicable</i></p>	<p>Confirm the use of the ‘Technical guidance on climate proofing of infrastructure in the period 2021-2027’ for the infrastructure projects.</p>

	<p>Provide a comparison of the project type with table 1 in chapter 2.2.5.1 of the sustainability proofing guidance.</p> <p>Describe the basis for undertaking the proofing.</p> <p>Describe the quantification of GHG emissions.</p> <p>Indicate absolute and relative emissions, and compare with the thresholds in chapter 2.2.5.1 of the sustainability proofing guidance.</p> <p>Describe the basis for undertaking (or not) the monetisation of GHG emissions and identification of low-carbon options.</p> <p>Indicate expected lifespan of the infrastructure.</p> <p>For infrastructure with lifespan beyond 2050, describe its compatibility with conditions of climate neutrality as regards O&amp;M and decommissioning.</p> <p><b>Verification:</b></p> <p>Describe the independent verification of the climate proofing documentation as regards climate mitigation, if such a verification is available.</p> <p>Not applicable, since the findings of the climate screening process did not reveal the need to continue with the proofing phase.</p>
<i>Voluntary measures (Positive agenda checklist)</i>	<p>Present the voluntary measures taken to improve the climate performance of the operation, if applicable.</p> <p>Not Applicable</p>
<b>Environmental Dimension</b>	
<i>Legal framework</i>	<p>Applicable environmental legislation and compliance of the operation, such as:</p> <ul style="list-style-type: none"> <li>- EIA procedures results (e.g. EIA required, EIA screening decision with or without mitigation measures) or any other relevant assessment/s.</li> <li>- other relevant procedures in the context of the legal compliance process described in chapter 2.3.2 of the sustainability proofing guidance, as applicable to the project.</li> <li>- permits in place or in progress.</li> <li>- short information whether a project is consistent with a planning framework (i.e. whether it results from a plan/programme that was subject to a strategic environmental assessment).</li> </ul> <p>Based on the information provided by the Final Recipient and on the requirements set by the Concession Agreement, the project shall comply, among others, with the following legislations: SWD (2030) 55 final and Directive 2010/75/EU - Directive on Industrial Emissions (IED).</p>
<i>Environment dimension (screening)</i>	<p>Describe the conclusions of the InvestEU screening performed based on Checklist 1 in Annex 3 of the sustainability proofing guidance. (For example, provide a short justification for why: (i) it is considered that the project has no impact/s or only low impact/s on the elements of the natural capital and the two crosscutting themes; (ii) the project requires an EIA, but no significant residual impacts were identified).</p> <p>The project was screened against the criteria detailed in the Checklist in Appendix 3 of the Sustainability Proofing Guidance. The project is unlikely</p>

	<p>to generate negative impacts on any of the environmental elements (air, water, land and soil, biodiversity, noise, and odour).</p> <p>The project is located at the company's production sites, which comply with IPPC regulations, have already obtained Integrated Environmental Authorization (IEA), and meet EMAS standards while adhering to the Best Available Techniques (BAT).</p> <p>As a Research and Development activity, the operation doesn't fall under the annexes of Directive 2011/92/EU (amended by Directive 2014/52/EU) on Environmental Impact Assessments (EIA) and is therefore not subject to a mandatory EIA.</p>
<i>Environment dimension (proofing), as applicable</i>	<p>Describe the basis for undertaking the proofing (results of the screening). Describe the identified impacts. Describe proposed mitigation and/or compensation measures (and their costs). Quantification and monetisation of the residual risks, where applicable Justify why residual risks are acceptable. Not applicable, since the findings of the environmental screening process did not reveal the need to continue with the proofing phase.</p>
<i>Voluntary measures (Positive agenda checklist)</i>	<p>Present the voluntary measures taken to improve the environmental performance of the operation, if applicable. The implementation of the proposed project can generate several positive environmental impacts. Indeed, among the major aims of the project there is to: [omissis].</p>
<b>Social Dimension</b>	
<i>Legal framework</i>	<p>Applicable labour and social legislation and compliance of the operation. Based on the information provided by the Final Recipient and on the requirements set by the Concession Agreement, the project shall comply, among others, with the Directive 89/391/EEC on the protection of workers' health and safety in industrial sectors, including pharmaceutical production sites.</p>
<i>Social dimension (screening)</i>	<p>Describe the results of the InvestEU screening performed based on the Checklist in Annex 3 of the sustainability proofing guidance. (For example, provide a short justification why it is considered that the project has no impact/s or only low impact/s on the dimension of criteria of the social dimension described in Chapter 2.4 of the sustainability proofing guidance). The project was screened against the criteria detailed in the Checklist in Appendix 3 of the Sustainability Proofing Guidance. The project is unlikely to generate negative impacts on the various issues outlined in the social dimension.</p>
<i>Social dimension (proofing), as applicable</i>	<p>Describe the basis for undertaking the proofing (screening results). Describe the identified impacts.</p>

	<p>Describe proposed mitigation and compensation measures. Describe residual risks and justify why they are acceptable. Not applicable, since the findings of the social screening process did not reveal the need to continue with the proofing phase.</p>
<p><i>Voluntary measures (Positive agenda checklist)</i></p>	<p>Present the voluntary measures taken to improve the social performance of the operation, if applicable. Explain any other positive social impact expected from the operation, regarding, in particular: i. Gender equality and women’s empowerment; ii. Social inclusion and, iii. Resilience building. The implementation of the proposed project can generate several positive social impacts contributing to support vulnerable groups and fostering gender equality. Project is expected to recruit women and under 36 employees. The project is based on sites compliant with the ISO 45001 standard for "Occupational Health and Safety Management System" and BS OHSAS 18001 (Occupational Health and Safety Management System).</p>
<p><b>Other sustainability aspects (as applicable)</b></p>	
	<p>Public consultations (part of EIA, on a voluntary basis etc.). Consultation with interested parties (in cases of relocation of people, expropriations or otherwise significant impacts on living conditions). Specific mitigation measures (in cases of, e.g. impacts on heritage, urban planning, etc.). Capacity of the project promoter/final recipient. Specific contractual arrangements. Specific monitoring and reporting requirements. Synergies across dimensions, where possible. Not applicable.</p>