

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (the "**FSMA**") to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; or (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Final Terms dated 3 February 2026

Cassa depositi e prestiti S.p.A.

Legal entity Identifier (LEI): 81560029E2CE4D14F425

Issue of EUR 100,000,000 Floating Rate Notes due 5 February 2041

under the Euro 15,000,000,000 Debt Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the "**Conditions**") set forth in the Base Prospectus dated 7 May 2025 and the supplements to the Base Prospectus dated 22 September 2025 and 23 January 2026 which

together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended and supplemented) (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with such Base Prospectus as so supplemented.

Full information on the Issuer and the Notes described herein is only available on the basis of a combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the Supplement to the Base Prospectus are available for viewing on the website of CDP, www.cdp.it. Copies may be obtained from the Issuer during normal business hours at Via Goito 4, 00185 Rome, Italy.

1. (i) Series Number: 46
- (ii) Tranche Number: 1
- (iii) Date on which the Notes become fungible: Not Applicable
2. **Specified Currency or Currencies:** Euro ("**EUR**")
3. **Aggregate Nominal Amount of Notes:**
 - (i) Series: EUR 100,000,000
 - (ii) Tranche: EUR 100,000,000
4. **Issue Price:** 100 per cent of the Aggregate Nominal Amount
5. (i) Specified Denominations: EUR 100,000 plus integral multiples of EUR 100,000 in excess thereof
- (ii) Calculation Amount: EUR 100,000
6. (i) Issue Date: 5 February 2026
- (ii) Interest Commencement Date: Issue Date
7. **Maturity Date:** 5 February 2041
8. **Interest Basis:** 6 month EURIBOR + 1.775 per cent. per annum Floating Rate (see paragraph 13 below)
9. **Change of Interest:** Not Applicable
10. **Put/Call Options:** Not Applicable
11. **Partly Paid:** Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

12.	Fixed Rate Note Provisions	Not Applicable
13.	Floating Rate Note Provisions	Applicable
(i)	Interest Period(s)	Semi-annually in arrear. Each period beginning on (and including) the Issue Date or any subsequent Specified Interest Payment Date and ending on (but excluding) the immediately following Specified Interest Payment Date
(ii)	Specified Interest Payment Dates:	Semi-annually in arrear on 5 February and 5 August in each year, commencing on 5 August 2026, and up to and including, the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (iii) below
(iii)	Business Day Convention:	Following Business Day Convention
(iv)	Additional Business Centre(s):	Not Applicable
(v)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination
(vi)	Calculation Agent responsible for calculating the Rate(s) of Interest and Interest Amount(s):	BNP Paribas, Italian Branch
(vii)	Screen Rate Determination:	
•	Reference Rate:	6 month EURIBOR
•	Relevant Screen Page:	Reuters Euribor01
•	Interest Determination Date(s):	Second day on which the T2 system is open prior to the start of each Interest Period
•	Relevant Time:	11.00 a.m. Brussels time
•	Relevant Financial Centre:	Euro-zone (where Euro-zone means the region comprised of the countries whose lawful currency is the euro)
•	Cap:	Not Applicable
•	Floor:	Not Applicable
•	Leverage:	Not Applicable
(viii)	ISDA Determination:	Not Applicable

(ix)	Margin(s):	+ 1.775 per cent. per annum
(x)	Minimum Rate of Interest:	0 per cent. per annum
(xi)	Maximum Rate of Interest:	4.40 per cent. per annum
(xii)	Day Count Fraction:	30/360
14.	Zero Coupon Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
15.	Call Option	Not Applicable
16.	Put Option	Not Applicable
17.	Final Redemption Amount of each Note	The principal amount of each Note, being EUR 100,000 per Calculation Amount
18.	Early Redemption Amount	
	Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption:	EUR 100,000 per Calculation Amount
GENERAL PROVISIONS APPLICABLE TO THE NOTES		
19.	Financial Centre(s):	T2
21.	Redenomination, renominalisation and reconventioning provisions:	Not Applicable
22.	Details relating to Partly Paid Notes (amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment):	Not Applicable
23.	Representative of the Noteholders	BNP PARIBAS, Italian Branch

Signed on behalf of the Issuer:

By:

Duly authorised

Name: Lorenza Di Cintio

Title: Head Of Debt Capital Markets & Sustainable Finance

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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|-------|---|---|
| (i) | Listing: | The electronic bond market (MOT) of Borsa Italiana S.p.A. |
| (ii) | Admission to trading: | Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to listing and trading on the electronic bond market (MOT) of Borsa Italiana S.p.A. with effect from the Issue Date |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 6,200.00 |

2. RATINGS

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| Ratings: | The Notes to be issued are expected to be rated:

Fitch Ratings Ireland Limited: BBB+

S&P Global Ratings Europe Limited: BBB+

Scope Ratings GmbH: BBB+ |
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Each of Fitch Ratings Ireland Limited, S&P Global Ratings Europe Limited and Scope Ratings GmbH is established in the EEA and registered under Regulation (EC) No. 1060/2009, as amended, and is included in the list of registered credit rating agencies published on the website of the European Securities and Markets Authority at <https://www.esma.europa.eu/credit-rating-agencies/cra-authorisation>

The rating Fitch Ratings Ireland Limited is expected to give to the Notes to be issued under the Programme is endorsed by Fitch Ratings Ltd, which is established in the UK and registered under Regulation (EU) No 1060/2009 on credit rating agencies as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the "**UK CRA Regulation**").

The rating S&P Global Ratings Europe Limited is expected to give to the Notes to be issued under the Programme is endorsed by S&P Global Ratings UK Limited, which is established in the UK and registered under the UK CRA Regulation.

The rating Scope Ratings GmbH is expected to give to the Notes to be issued under the

Programme is endorsed by Scope Ratings UK Ltd, which is established in the UK and registered under the UK CRA Regulation.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates (including, for the avoidance of doubt, parent company) have engaged, and may in the future engage, in lending, investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and/or its affiliates in the ordinary course of business.

4. NOTIFICATION

Not applicable

5. REASONS FOR THE OFFER AND ESTIMATED NET AMOUNT OF PROCEEDS

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|------|-------------------------|--|
| (i) | Reasons for the offer | General funding purposes. See "Use of Proceeds" in the Base Prospectus |
| (ii) | Estimated net proceeds: | EUR 100,000,000 |

6. YIELD (*Fixed Rate Notes only*)

Indication of yield: Not Applicable

7. HISTORIC INTEREST RATE (*Floating Rate Notes only*)

Details of historic EURIBOR rates can be obtained from Reuters

8. OPERATIONAL INFORMATION

ISIN Code: IT0005693236

Common Code: 329364585

Any clearing system(s) other than Monte Titoli, Euroclear Bank S.A./N.V. and Clearstream Banking Société Anonyme and the relevant identification number(s) and addresses: Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

9. **DISTRIBUTION**

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names and addresses of Dealers and underwriting commitments: Not Applicable
- (iii) Date of Subscription Agreement: 3 February 2026
- (iv) Stabilising Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name and address of Dealer: Deutsche Bank Aktiengesellschaft
Mainzer Landstr. 11-17
60329 Frankfurt am Main
Germany
- (vi) U.S. Selling restriction: Reg. S Compliance Category 2; TEFRA Not Applicable

10. **CORPORATE AUTHORISATIONS**

Date Board approval for issuance of Notes obtained: 9 April 2025

11. **BENCHMARK**

- (i) Benchmarks Regulation: Applicable: Amounts payable under the Notes are calculated by reference to 6 month EURIBOR, which is provided by European Money Markets Institute.
- (ii) Relevant Benchmark: As at the date hereof, European Money Markets Institute appears on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to article 36 of the EU Benchmarks Regulation (Regulation (EU) 2016/1011 (the "**Benchmarks Regulation**").