



CDP and the Federation of Saudi Chambers sign agreement to expand business opportunities in Italy and Saudi Arabia

- The agreement aims to help Italian companies explore Saudi opportunities and Saudi companies pursue partnerships in Italy.
- CDP Business Matching and the Federation's network will support targeted introductions between firms in both markets.
- The organisations will exchange information on opportunities, including Expo 2030 Riyadh, and coordinate follow-up through designated points of contact.

Riyadh, 30 September 2026 – Cassa Depositi e Prestiti (CDP), Italy's National Promotional Institution, and the Federation of Saudi Chambers (FSC) have signed a Memorandum of Understanding to strengthen cooperation between their business communities. The agreement aims to help Italian companies explore opportunities in Saudi Arabia and Saudi companies pursue partnerships and opportunities in Italy.

The agreement was signed by Dario Scannapieco, Chief Executive Officer and General Manager of CDP, and H.E. Sultan Almusallam, Secretary General of the Federation of Saudi Chambers.

The signing took place in Riyadh during a business roundtable chaired by — H.E. EMAD AL FAKHARI VICE CHAIRMAN OF THE FEDERATION OF SAUDI CHAMBERS, with members of the Saudi-Italian Business Council, Saudi business leaders and representatives of the institutional and financial sectors.

The cooperation will focus on three practical areas.

First, the organisations intend to use CDP's Business Matching platform and the Federation's business network to connect companies in both directions. They will seek to identify suitable counterparts, facilitate introductions and support business meetings between Saudi and Italian firms, including small and medium-sized enterprises.

Second, CDP and FSC will exchange information and promote opportunities in both markets. This includes helping Italian companies explore Saudi projects, including Expo 2030 Riyadh, and helping Saudi companies and investors identify potential commercial and investment partnerships in Italy. Where appropriate, the organisations will bring together companies with complementary capabilities to explore joint projects and value chains.

Third, CDP and FSC will designate points of contact to coordinate business enquiries, introductions and follow-up. The Saudi-Italian Business Council, within the Federation, can help engage Saudi companies and advance opportunities of mutual interest with CDP and its Italian partners. SIMEST's presence in Riyadh can complement this effort by supporting Italian firms seeking to develop business in Saudi Arabia, while the joint channel will help Saudi firms connect with prospective partners in Italy. Any specific project or financial support remains subject to the relevant parties' assessments and approvals.

The Memorandum of Understanding provides a framework for practical cooperation. CDP and FSC will work to identify priority sectors, arrange targeted business connections and follow up on opportunities for companies and investors in both Saudi Arabia and Italy.

DARIO SCANNAPIECO, CEO OF CDP

“The agreement with the Federation of Saudi Chambers represents a concrete step towards strengthening economic relations between Italy and Saudi Arabia. Through the CDP Business Matching platform, we will foster new collaborations between companies in both countries, supporting Italian businesses in seizing the opportunities offered by the Kingdom’s major development programmes, starting with Expo 2030 Riyadh. This cooperation aims to generate new opportunities for growth and investment, with a particular focus on small and medium-sized enterprises”.

H.E. EMAD AL FAKHARI, VICE CHAIRMAN OF THE FEDERATION OF SAUDI CHAMBERS

“Saudi and Italian companies have significant opportunities to expand cooperation and build mutually beneficial partnerships in both markets. Through the Federation of Saudi Chambers and the Saudi-Italian Business Council, we look forward to working with CDP to connect businesses, facilitate access to opportunities and support promising partnerships between the two countries”.

About CDP

Cassa Depositi e Prestiti (CDP) is Italy’s National Promotional Institution. Since 1850, it has supported the country’s sustainable development by responsibly managing postal savings to foster economic growth, innovation and competitiveness. CDP supports enterprises with financing, equity, advisory, export and internationalisation instruments and promotes business opportunities and strategic partnerships in international markets.

About FSC The Federation of Saudi Chambers (FSC) represents the Saudi private sector and works to coordinate and align the joint efforts of the Chambers of Commerce to enhance integration and support the interests of the business community. Through its business network and the Saudi-Italian Business Council, it supports links between Saudi companies and international partners and promotes private-sector cooperation.